

MINUTES OF THE FINANCE AND COMPUTER COMMITTEE MEETING

June 28, 2021

County Board Room

Meeting called to order by Chairman Tim Cottingham .

Present: Alan Peterson, Jerry Niles, Roy Granger, Steve Thomas, Lori Chipman, and Katie Steinke.

The Committee met to discuss the closeout of 2020. They reviewed the preliminary lapsing and non lapsing account balances. The Committee also discussed the funds that have carryover negative fund balances that were carried over from budgeting errors in the past. Motion Granger, second Thomas, the clear the Aging, ADRC and Child Support Funds negative fund balances at 12/31/20. Motion carried.

After a lengthy discussion, motion Thomas, second Granger, to allocate 60% of the General Fund surplus funds for 2020 to create a new Capital Improvement Fund and the balance of 40% to the General Fund balance. Motion carried.

The Committee adjourned to Monday, July 12th at 9:00a.m., immediately following the Executive Committee meeting.

Respectfully Submitted,

Lori Chipman

cc: Committee, Co Board Chair, IT, Finance, Treasurer, County Clerk